ANNUAL REPORT 2018 / 2019

Plenty of food, fun and activities at the inaugeral Taste and Sounds of Jane and Finch.

SAN ROMANOWAY REVITALIZATION ASSOCIATION

ANNUAL REPORT 2018 / 2019

Honourable Lisa Thompson – Minister of Education visited our Humber Summit MS After School Program with Let's Talk Science.

MAKING IT HAPPEN TOGETHER

SAN ROMANOWAY REVITALIZATION ASSOCIATION
ANNUAL REPORT
2018 / 2019

Honourable Lisa Thompson – Minister of Education learns the fundamentals of coding with Humber Summit MS After School Program and Let's Talk Science.

Breakfast and After-School Program – showing great teamwork.

Our partnership with Let's Talk Science has opened the minds of our students through numerous science experiments and activities.

MAKING IT HAPPEN TOGETHER

Summer Camp fun.

MAKING
IT
HAPPEN
TOGETHER

Boys and Girls Club – spending time reading, or engaging in team building activities.

MAKING
IT
HAPPEN
TOGETHER

Summer Camp trip to Rogers Cup – thanks to Doug Philpott Inner City Children's Tennis.

San Romanoway Revitalization Association
10 San Romanoway
Ground Floor
North Wing
P: 416.739.7949
F: 416.739.8079
email: sra@rogers.com
Website: www.srra.ca
Instagram: srra.toronto

PRESIDENT'S MESSAGE

It is with great pleasure that we mark another successful milestone for the San Romanoway Revitalization Association (SRRA). This year has brought us growth across all aspects of programming, in no small part due to strong leadership and the dedication and commitment shown by each and every member of our staff.

It has always been our mission to enrich the lives of our community members, helping to build a safe and healthy environment where everyone belongs. This year, the SRRA has expanded on the initiatives supporting this mandate like never before.

For one, Dr. Bonnie Schmidt and her organization *Let's Talk Science* have completely transformed how our students are learning science, bringing specialized programming and interactive techniques to our after-school programs twice weekly. A highlight of this initiative was a visit from the Honourable Lisa Thompson, Minister of Education on March 28, 2019. Upon observing the *Let's Talk Science* programming during our after-school program at Humber Summit Middle School, Minister Thompson was impressed with the skills of the students. *Let's Talk Science* continues to be one of our greatest assets for our after-school programs and we look forward to its continued growth.

Additionally, this past year marked the inaugural Tastes and Sounds of Jane & Finch, an event that shone a spotlight on the community like never before. Showcasing local artists, cuisines and an array of cultural influences, the even highlighted the diverse beauty of the Jane and Finch community. We eagerly await the second Tastes and Sounds of Jane & Finch event, which will take place on this coming July 20th.

As we celebrate the successes of this past year, it is with equal excitement and optimism that I look towards the future as the SRRA enters its 19th year of operation. On behalf of the entire SRRA, I would like to take a moment to thank the three levels of Government, our community partners, our private sector supporters, and of course our donors and foundations.

Finally, to my esteemed colleagues on the Board who have been a part of this exciting journey, I would like to thank you all.

Respectfully,

Kevin Green,
President and Chair

SAN ROMANOWAY REVITALIZATION ASSOCIATION

To create a sense of belonging in the San Romanoway Community by assisting families, individuals and groups to support each other by building a safer and healthier environment.

MANDATE

- Community development and Safety.
- Finding proactive solution to solve the problems of youth violence in the neighbourhood.
- To provide cultural/social, recreational, educational and enrichment programs for children, youth and families.
- To provide employment training, life skills coaching and other opportunities for marginalized "at-risk" youth.

SUMMER DAY CAMP:

SRRA marks the eighteenth (18) year of operating a summer camp. This program offers a variety of social, recreational, physical and educational activities including trips to other GTA attractions for children ages 4 to 13 years old.

SENIORS PROGRAM:

SRRA offers an active Senior's program in partnership with three (3) local agencies funded by the City of Toronto and the Ministry of Health – Local Integration Health Network (LIHN). The objective is to offer isolated seniors an outlet to meet with other local seniors to socialize and to discuss issues that impact on their lives socially, recreationally, physically and health wise. Various outings are arranged to different venues and events in and around the Greater Toronto Area. Guest speakers are often sought after for workshops and discussions which focus on health issues, security and safety, elder abuse, crime and victimization, elder domestic violence, pension and housing related issues, counselling support, independence and self-reliance, the buddy system and peer support.

NEWS LETTER REPORTS

BREAKFAST & AFTER SCHOOL PROGRAM:

During the school year SRRA offers a breakfast and after school program for the neighbourhood and community children. The program is mandated by the Ministry of Education under the Child Care and Early Years Act (2014) - #0003578.
Children are dropped off at the centre each day at 7:30 AM where a nutritious breakfast is served, then walked to the two (2) local elementary schools by SRRA staff.
Each day at 3:15 PM the children are picked up at their respective schools and walked back to the centre where they are given a hot meal, consisting of food items from each food group. Homework, social, recreational and physical activities are implemented and supervised by professional staff and volunteers. The program runs until 6:00 PM.

BOYS & GIRLS LEADERSHIP GROUP:

This program is aimed towards girls and boys between the ages of 9 to 13 years old experiencing some forms of anti-social behaviours such as bullying, conflict with peers, physical aggression and low self-esteem. The objective is to assist the girls and boys with self-empowerment by increasing social skills, positive life choices and decision-making skills, leadership skills and goals to academic success. Other topics of discussion pertinent to this age group are also discussed along with physical activities and homework assistance. This program is offered five (5) days weekly during the school year. The Boys & Girls Leadership Group is generously supported and funded by the Ministry of Tourism Culture and Sport.

HUMBER SUMMIT Middle School - AFTER SCHOOL PROGRAM:

This program is aimed towards students in grades 6, 7 and 8 attending Humber Summit Middle School. The objective is to assist the girls and boys with self-empowerment by increasing social skills, positive life choices and decision making skills, leadership skills and goals to academic success. The boys and girls receive homework assistance, and participate in Literacy and Nutrition workshops, Dancing, Cuban-African Drumming and physical fitness activities. The participants receive a healthy snack during each program day. The program is offered four (4) days weekly for two and half hours per day. The Humber Summit MS Afterschool Program is generously supported and funded by the Ministry of Tourism Culture and Sport.

EXECUTIVE DIRECTOR REPORT

San Romanoway Revitalization Association
The San Romanoway Community
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Phone: (416) 739-7949 Fax: (416) 739-8079
srra@rogers.com
www.srra.ca

EXECUTIVE DIRECTOR'S REPORT

San Romanoway Revitalization Association continues to have positive growth in terms of programs. Our Breakfast/After-School and Boys/Girls Club has seen steady registration and is now experiencing waiting lists.

Our youth programs are being evaluated for content, consistency and for other social supports as needed at the time of this report. Our five (5) year Strategic Plan, which is presently being developed for implementation will identify the needs for San Romanoway Revitalization Association to prioritize.

Our Seniors program, "The Sunshine Group" continues to meet twice weekly, on Monday's and Wednesdays. Again, this group remains committed and attendance is consistent and is aligned with program needs.

The Association continues to strive with the generous support of community partners, private and public sector, including the three (3) levels of Government, Donors and Foundations.

The Board of Directors, staff and volunteers play an integral role in the continued development and implementation of our programs. I truly appreciate the generous support of everyone.

Respectfully,
Stephnie Payne

Stephnie Payne M.Ed
Executive Director

Business Registration # 86363 3715 RR000 1

Senior's “Sunshine Group”.

Our seniors expressing themselves through art.

FOUNDATIONS

Barry and Laurie Green Family Charitable Trust
Show Kids You Care
Toronto Foundation for Student Success
Toronto Star Fresh Air Fund

COMMUNITY PARTNERS

Black Creek Community Health Centre (BCCHC)
Brands for Canada – Formally Windfall Clothing
Capreit
Doug Philpott – Inner City Children's Tennis
Elspeth Heyworth Centre
Frescho – Jane/Finch
Frontier College
Glen Corporation
Greewnwin Property Management Inc.
Intact Financial Corp – The Shepherd Group (TSG)
Jane/Finch Community and Family Centre (JFCFC)
NoFrills – Jane/Finch
Northwood Neighborhood Services
Rollstamp Mfg. (Magna)
RPMS
Scotia Bank – Keele & Toro Rd
Second Harvest
Security Management
Tennis Canada
Toronto Catholic District School Board (TCDSB)
Toronto District School Board
Toronto Police Services – 31 Division
Verdiroc Development Inc.

WHO WE ARE

SAN ROMANOWAY REVITILZATION ASSOCIATION

BOARD OF DIRECTORS

Kevin Green – President & Chair of the Board
Andrew Zrnec – Treasurer of the Board
Gail Bocknek – Vice Chair of the Board
Kevin Klayman
Elsie Sousa
Phyllis McFarlane
Daniel Mack
Carmen Perez

DONORS

Andrew Zrnec
Benjamin Osher
CAPREIT
Choo Yeung Yao
Gail and Zelik Bocknek
Greenwin Inc
Intelligarde
Kris Boyce
Ministerios Restauracion
Prasanthan Aruchunan
Rogers Communications Canada Inc
RPMS Property Management Services Inc.
Terry Wilder
True Faith Church of Ghana
York Condominium Corporation
Zgemi Inc

FUNDERS

Federal

HRSDC - Human Resources & Skills Development Canada

Provincial

Ministry of Health- Local Integration Health Network
Ministry of Tourism, Culture and Sport

Municipal

City of Toronto

FINANCIAL STATEMENTS

SAN ROMANOWAY REVITALIZATION ASSOCIATION

FINANCIAL STATEMENTS

MARCH 31, 2019

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Statement of Financial Position	2
Statement of Operations	3
Statement of Changes in Net Assets	4
Statement of Cash Flows	5
Notes to Financial Statements	6 - 9

AUDITOR'S REPORT

KOPSTICK OSHER

Chartered Professional Accountants, LLP

Mark Kopstick C.A.
Benjamin Osher C.A. Prof. Corp.
William Genge B.Comm.
Jing Chen C.G.A.

970 Lawrence Avenue W. # 805
Toronto, Ontario
M6A 3B6
Tel. (416) 256-7748
Fax (416) 785-1026

INDEPENDENT AUDITORS' REPORT

To the Members of San Romanoway Revitalization Association

Report on the Financial Statements

We have audited the accompanying financial statements of San Romanoway Revitalization Association which comprise of the statement of financial position as at March 31, 2019 and the statements of operations, of changes in net assets and of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principals, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform an audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion these financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2019 and its financial performance for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Kopstick Osher

KOPSTICK OSHER
Chartered Accountants, LLP
Licensed Public Accountants

Toronto, Canada
May 7, 2019

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SAN ROMANOWAY REVITILZATION ASSOCIATION STAFF

ADMINISTRATION:

Stephnie Payne	Executive Director	M. Ed
Cathy McCulloch	Manager of Programs	

BREAKFAST/AFTER SCHOOL NUTRITION:

Emmanuel Adjei	Registered Early Childhood Educator	RECE - Supervisor
Chantel Marini	Registered Early Childhood Educator	RECE
Elizabeth Adomako	Nutrition Support Worker	
Cecelia Williams	Early Childhood Educator Assistant	
Nadisha Nicholson	Early Childhood Educator Assistant	
Catherine Ramey	After School Support Staff	

BOYS AND GIRLS CLUB:

Roxanne Nanton	Afterschool Support Staff	
Pauline Chevannes	Early Childhood Educator Assistant	
Kelvin Huynh	Afterschool Support Staff	

HUMBER SUMMIT AFTER SCHOOL PROGRAM:

Richmond Baah	Head Coach / Coordinator	RSW
Alicia Moretto	Support Staff	CYW

SENIORS PROGRAM:

Cecelia Williams	Facilitator
Catherine Ramey	

SAN ROMANOWAY REVITALIZATION ASSOCIATION
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 2019

SAN ROMANOWAY REVITALIZATION ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2018

8. Externally restricted resources

During the year, the corporation ended The Allen Benn Scholarship Fund, which was established to assist community members in the Jane and Finch area of Toronto, due to non-activity. The scholarship fund is comprised as follows:

	2019	2018
Donations	$ -	$ -
Disbursements:		
Scholarships	-	-
Bank charges	100	106
	100	106
(Deficiency) excess of donations over disbursements	(100)	(106)
Transferred to general funds	(3,796)	-
Balance beginning of year	3,896	4,004
	-	3,896

9. Provincial Wage Enhancement

Included in revenues is City of Toronto Children's Provincial Wage Enhancement (PWE) grant as follows:

Deferred from prior years	$ -
Received this fiscal year	20,388
PWE expensed in this fiscal year (according to the guidelines)	20,388
PWE returned to Children's Services this fiscal year	-
PWE deferred to future years	$ -

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SAN ROMANOWAY REVITALIZATION ASSOCIATION
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED MARCH 31, 2019

SAN ROMANOWAY REVITALIZATION ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2019

	2019	2018
CURRENT ASSETS		
Cash & short term investments	$ 30,984	$ 75,134
GST/HST receivable	9,078	6,012
Grant receivable	19,280	13,554
EHT receivable	6,950	7,772
Program advances	750	-
	67,043	102,473
Capital assets, net (note 2 & 4)	13,805	1
	$ 80,848	$ 102,474
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 8,008	$ 20,171
Deferred operating grants	32,790	32,113
	40,798	52,285
COMPOSITION OF NET ASSETS		
Unrestricted	22,960	1,624
Internally restricted - note 7	3,284	44,669
Externally restricted - note 8	-	3,896
Invested in capital assets	13,806	1
	40,050	50,190
	$ 80,848	$ 102,474

APPROVED BY THE BOARD:

Director

Director

The accompanying notes form an integral part of these financial statements.

Page 2

SAN ROMANOWAY REVITALIZATION ASSOCIATION
STATEMENT OF OPERATIONS AND CHANGES IN NET ASSESTS
FOR THE YEAR ENDED MARCH 31, 2019

SAN ROMANOWAY REVITALIZATION ASSOCIATION

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2019

	2019	2018
REVENUES		
Operating grants (note 6)	$ 415,628	$ 452,084
Donations	56,880	17,735
Other income	64,862	62,445
	537,370	532,264
EXPENSES		
Staffing	$ 404,388	$ 427,779
Program supplies	53,749	67,857
Occupancy costs	41,586	31,849
Professional fees	9,741	11,921
Office supplies	7,408	6,778
Insurance	4,603	4,261
Fundraising expenses	17,544	-
Amortization	3,451	-
Telephone	5,039	5,615
	547,510	556,060
Excess (deficiency) of revenues over expenses	(10,140)	(23,795)
Net assets - beginning of year	50,190	73,985
Net assets - end of year	$ 40,050	$ 50,190

The accompanying notes form an integral part of these financial statements.

SAN ROMANOWAY REVITALIZATION ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

SAN ROMANOWAY REVITALIZATION ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2019

6. Operating grants

Operating grants are comprised as follows:

	2019	2018
Received or accrued during the year		
City of Toronto - (Note 9)	$ 104,359	$ 101,516
Ministry of Sport, Recreation and Culture	85,170	104,944
Jane Finch Comm & Family Ctr	55,304	53,227
HRDC - Summer Student Grant	29,633	21,039
City of Toronto - Investing in Neighborhoods	19,775	33,746
Ontario/Toronto Arts Council	-	5,000
Elia Middle School	-	5,000
Black Creek CHC	500	1,000
The Barry & Laurie Green Family Charitable Trust	25,000	20,000
Toronto Foundation for Student Success	34,165	37,891
Toronto Star Fresh Air Fund	2,000	4,000
Toronto District School Board	59,721	64,721
	$ 415,628	$ 452,084

7. Internally restricted resources

During the year ended March 31, 2007, the board of directors established a reserve for salaries and benefits to pay up to three months salaries and employer payroll remittances in the event that there are insufficient funds available from current operating revenues. The amount of $1,200 was to be contributed annually to the reserve from unrestricted resources until the amount required is reached. During the current year, management transferred $41,385 from reserve fund to general fund to meet operational needs. Further transfers shall be determined on an annual basis, based on the financial position of the corporation. Reserve funds shall be held in a separate term deposit account.

The reserve is funded by guaranteed investment certificates, maturing monthly throughout the fiscal period. The certificates are classified as a held to maturity financial assets. They are measured at cost.

SAN ROMANOWAY REVITALIZATION ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

SAN ROMANOWAY REVITALIZATION ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2019

2. Significant accounting policies (continued)

Management estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

3. Financial instruments

The corporation's financial instruments consist of cash and cash equivalents, HST receivable, sundry assets and accounts payable. The fair values of these financial instruments approximate their carrying values because of their short term maturity dates. In the opinion of management the corporation is not exposed to significant interest rate, currency, or credit risks arising form these financial instruments.

The corporation manages its guaranteed investment certificates according to its cash needs and in such a way as to maximize interest income.

4. Capital assets

Capital assets are comprised as follows:

	Cost	Accumulated Depreciation	Net Book Value
2019			
Equipment	$ 121,195	$ 107,389	$ 13,805
Leasehold improvements	562,367	562,367	-
	$ 683,562	$ 669,756	$ 13,805
2018			
Equipment	$ 103,939	$ 103,938	$ 1
Leasehold improvements	562,367	562,367	-
	$ 666,306	$ 666,305	$ 1

5. Occupancy lease

The corporation rents office and program space at 10 San Romanoway, Toronto. The current lease has been renewed and extended for a three year term commencing on October 1, 2018 and ending on September 30, 2021. The gross rent for the Extension Term is $16,200 per annum.

SAN ROMANOWAY REVITALIZATION ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED MARCH 31, 2019

SAN ROMANOWAY REVITALIZATION ASSOCIATION

STATEMENT OF CHANGES IN NET ASSETS

FOR THE YEAR ENDED MARCH 31, 2018

	Unrestricted Resources	Internally Restricted Resources	Externally Restricted Resources	Invested in Capital Assets	Total 2019	Total 2018
Balances Beginning of Year	1,624	44,669	3,896	1	50,190	73,985
Excess (deficiency) revenues over expenses	(10,140)	-	-	-	(10,140)	(23,795)
Transfer from salary reserve to general fund	41,385	(41,385)	-	-	-	-
Transfer to unrestricted resources	3,796	-	(3,796)	-	-	-
Invested in capital assets	(17,256)	-	-	17,256	-	-
Amortization of capital assets	3,451	-	-	(3,451)	-	-
Scholarship fund activity	100	-	(100)	-	-	-
Balances End of Year	$ 22,960	$ 3,284	$ -	$ 13,806	$ 40,050	$ 50,190

The accompanying notes form an integral part of these financial statements.

SAN ROMANOWAY REVITALIZATION ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED MARCH 31, 2019

SAN ROMANOWAY REVITALIZATION ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED MARCH 31, 2019

	2019	2018
Cash flows from operating activities		
Excess (deficiency) of revenues over expenses	$ (10,140)	$ (23,795)
Changes in non-cash working capital balances		
Amortization	3,451	-
GST/HST receivable	(3,066)	6,758
Grant receivable	(5,726)	3,063
EHT receivable	822	744
Program advances	(750)	-
Accounts payable and accruals	(12,163)	(2,393)
Deferred revenues	677	32,113
Net cash used in operating activities	(26,895)	16,490
Cash flows from financing and investing activities		
Purchase of capital assets	(17,256)	-
Deferred capital grant	-	-
Net cash generated through financing and investing activities	(17,256)	-
Net increase (decrease) in cash	(44,151)	16,490
Cash & short term investments - beginning of the year	75,134	58,644
Cash & short term investments - end of the year	$ 30,984	$ 75,134

The accompanying notes form an integral part of these financial statements.

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SAN ROMANOWAY REVITALIZATION ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2019

SAN ROMANOWAY REVITALIZATION ASSOCIATION

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2019

1. **Purpose of the corporation**

San Romanoway Revitalization Association is a community based organization, the object of which is to develop and foster community spirit, promote organized athletics, arts, recreation, civic emergency social services and other community endeavours, promote adult educational, recreational and athletic facilities and equipment for benefit to the community. The direct focus of the corporation is on crime prevention, health and safety for residents residing in the San Romanoway neighbourhood of Toronto. The corporation is a registered charity incorporated without share capital under the Laws of Ontario on January 23, 2002. Its income is not subject to income taxes.

2. **Significant accounting policies**

Fund accounting

The corporation operates with three types of restrictions on its resources:

a. unrestricted resources that can be used for any purposes that are consistent with the objectives of the corporation,

b. internally restricted resources that can be used only for the purposes specified by the board of directors, and

c. externally restricted resources that can be used only for the purposes specified by the contributors of the resources and otherwise are refundable to the contributors. The unexpended portions of restricted contributions are recorded as deferred grants.

Revenue recognition

Programs receive program specific grants the use of which is restricted to the specific programs. In order to ensure observance of the limitations and restrictions placed on the resources, the corporation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue when they are received or become receivable if the amount to be received can reasonably be estimated and collection is reasonably assured.

Donations materials and services

The value of donated materials and services is not recorded.

Depreciation

The cost of office equipment is being depreciated at 20% per annum using the straight line method.

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